

April 1, 2024 Budget Meeting 4:00PM

PRESENT: Mayor Eagan; Trustees Putorti, Norton and Watson

Motion made by Trustee Putorti, seconded by Trustee Norton to hold the regular meeting and a public hearing on the Budget on April 15, 2024 at 6:00PM, all voting in favor, CARRIED

Motion made by Trustee Watson, seconded by Trustee Norton to hold special meeting on April 30, 2024 at 4:00PM to adopt the 2024-2025 Budget, all voting in favor, CARRIED

NYS Comptroller sent information regarding the Village's Fiscal Stress which shows a Susceptible to Fiscal Stress score. The Board will keep this in mind when completing the 2024-2025 Budget.

A discussion took place regarding decreasing some line items. It was noted that some increases are beyond our control such as Insurance, fuel, chemicals and NYS Retirement increases which the Police Retirement increased by 31.2% and the Employees Retirement increased by 15.2%.

Motion made by Trustee Putorti, seconded by Trustee Watson to allow Stephanie LaChapelle to trade in 52 unpaid sick days in exchange for a year's worth of Health Insurance upon her retirement, all voting in favor, CARRIED

Motion made by Trustee Norton, seconded by Trustee Watson that all employees must contribute to the cost of health insurance based on the Employee Handbook effective June 1, 2024, all voting in favor, CARRIED

Mayor Eagan reported that in the Water report that LaBella wrote the replacement of 49 aging valves in the water system is a priority. We can use this report to apply for funding of replacing the valves through NYS Community Development Block grant. The application is due by July 26, 2024. The Village would have to incur the cost of \$10,000.00 to pay LaBella to apply for this one-million-dollar grant.

After decreasing some items in the Budget, it was discussed that a tax cap override would be necessary. The tax rate would increase by 4.5%. The Clerk suggested increasing the Water and Sewer rates by 10%. Motion made by Trustee Putorti, seconded by Trustee Norton to increase the Water and Sewer rates by 7%, all voting in favor, CARRIED

Motion made by Trustee Watson, seconded by Trustee Putorti to adjourn the meeting at 5:45PM, all voting in favor, CARRIED

Stephanie A. LaChapelle
Clerk-Treasurer